

Thyrocare condemn the false statements being circulated on social media tagging the media article published in Mumbai daily newspaper, without checking substance and origin of information and or facts underlying the same.

Our services are approved by ICMR. Ours is one of the first few top laboratories recognized by ICMR to carry out COVID-19 tests across India. Thyrocare is rendering services completely in accordance with the relevant rules / regulations / instructions / guidelines issued by ICMR from time to time to the satisfaction of ICMR and all the State Governments and civic bodies.

Factually, Thyrocare has done the most numbers of COVID-19 tests and not received even a single mail/ letter/ complaint from the authorities of ICMR till date. Thyrocare till date has processed more than 45000 COVID-19 samples in last 90 days, in various municipal jurisdiction including Municipal Corporation of Greater Mumbai, Navi Mumbai Municipal Corporation, Panvel Municipal Corporation, Thane Municipal Corporation, Vasai Virar Municipal Corporation, Mira Bhayandar Municipal Corporation, Pune Municipal Corporation, etc. Thyrocare is also providing COVID-19 testing exclusively to Municipal Corporation of Greater Mumbai under the scheme 'Aapli Chikitsa' at Rs. 2,500/- for the residents of the respective jurisdiction.

At the outset we wish to clarify and confirm that the testing reports are issued by us after following rigorous quality testing procedures and in line with testing guidelines as issued by the ICMR in India, adhering to the standards issued by the WHO. Our reports are in 100% concordance with the regulatory bodies and the standards issued from time to time.

MUMBAI, June 7, 2020

There are Fake News in social media about Thyrocare reports are false positives and/ or Thyrocare charges more to patient and/ or Thyrocare reports are late and further that Thyrocare laboratory is sealed.

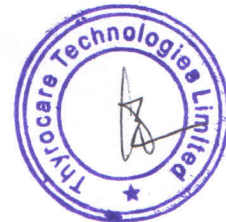
We wish to clarify as under:

Regarding Operations :

Thyrocare Technologies Limited (Thyrocare), (BSE: 539871, NSE: THYROCARE), is fully operational and it's laboratory is functioning in its full capacity.

Thyrocare on 06.06.2020, have tested and reported 1881 COVID-19 samples to ICMR and other regulating agency.

Page 1 of 2



Thyrocare Technologies Limited

Regarding Quality :

We being a laboratory accredited by NABL and CAP, are adhering to the highest national/ international quality standards and protocols while reporting our test results.

The Positive results has to be reported positives, adhering to all guidelines in quality.

Please note that when it comes to COVID, "All positives today were negative yesterday and all positives today, have to become negative tomorrow. Laboratories have to report for that sample for that day only. We are periodically assessed by NIV (ICMR) for quality and we have been certified as 100% concordance with the results from these certifying laboratories.

Regarding Costs :

The testing charges for the patient by Thyrocare, have been the lowest in the industry for the last 25 yrs.

We continue to be more so in COVID-19 testing too.

Regarding Speed :

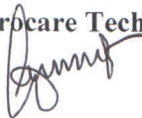
Thyrocare is the fastest in reporting with a turnaround time of less than 24 hours which can be seen in the national ICMR data.

There were instances wherein Thyrocare was asked to clarify and explain with reference to the testing reports issued, Thyrocare has already provided all such relevant information and not received a single response thereof, thus confirming the quality of our reporting. Factually, the doctors, medical professionals and healthcare workers, strongly relied on the reports issued by Thyrocare in curing the COVID patients in various these jurisdictions.

Thyrocare will continue to focus on Affordable, Accessible and Reliable Diagnostics solution to contribute the most from diagnostic space for India.

Thyrocare strongly condemn the false and fabricated statements, being circulated on social media tagging the media article published in Mumbai daily newspaper, without checking substance and origin of information and or facts underlying the same. We believe this propaganda to spread false news on social media is initiated by those with vested interest to malign our reputation and we reserve to take appropriate legal action against all such involved. We therefore further wish to direct all, not to involve and/ or forward any such information on social media before confirming the facts.

For Thyrocare Technologies Ltd.,



Authorised Signatory



Page 2 of 2

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