

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES for the financial year ended on 31st March, 2023

1. A brief outline of the Company's CSR policy of the Company

The Company's CSR Policy is based on the principle of extending support to the underprivileged segments of the Society and rendering service to achieve selected goals for the common benefit of the entire society.

The following are the identified four thrust areas for CSR activities (based on Schedule VII of the Companies Act 2013) under the CSR policy:

- Environment oriented:

- i) Exploitation of Solar Energy as alternative for conventional modes of Energy usage.
- ii) Creation of awareness of the dangers of water, air and soil pollution.
- iii) Planting of trees in schools, colleges, medical centres and other selected places.
- iv) Supply of seedlings, nursery materials, etc.

- Society oriented

- i) Adoption of economically backward rural areas for all-round improvement.
- ii) Construction of water tanks and laying of pipelines in selected rural areas to make available safe drinking water.
- iii) Construction of public toilets in rural areas.
- iv) Rehabilitation of abandoned children, orphans and destitute and help them integrate with the society.
- v) Laying of link roads in places, which are not properly connected, to the nearby towns.

- Education oriented

- i) Establishment of model schools in rural areas.
- ii) Establishment of Lending Libraries that lend textbooks to the needy students on yearly basis.
- iii) Introduction of Scholarships for students from economically weaker sections of society, who are otherwise fit for pursuing higher education.
- iv) Introduction of Cups, Medals and Prizes for oratorical contests, quiz programmes, sports & athletic competitions.
- v) To extend financial assistance to the underprivileged for educational needs.

- Health care Oriented

- i) Introduction of mobile clinics to be of service for the people in rural areas, in association with hospitals in the nearby urban centres.
- ii) Running of ambulances with first-aid facilities in selected rural areas.
- iii) Creating awareness about the importance of preventive health-care.
- iv) Creating awareness about the hazards of dangerous habits like smoking, tobacco-chewing, drinking, etc

CSR Policy may be viewed at the Company's website, Investor Relations (thyrocare.com)

2. Composition of CSR Committee:

Sr No	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. G.S. Hegde	Chairman, Independent, Non-Executive Director	2	2
2.	Mr. Vishwas Kulkarni*	Member, Independent, Non-Executive Director	2	2
3.	Mr. Hardik Dedhia	Member, Non-Independent, Non-Executive Director	2	2

*Member up to May 23, 2023

Note: After closure of financial year 2022-23, the CSR Committee was reconstituted with Dr. Indumati Gopinathan as Chairperson, Mr. Harshil Vora and Mr. Hardik Dedhia as Members of CSR Committee

The composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company.

Composition of the CSR committee:

<https://investor.thyrocare.com/composition-of-various-committees-of-board-of-directors/>

CSR policy : <https://investor.thyrocare.com/corporate-governance-policies/>

CSR projects approved by the Board of Directors projects: <https://investor.thyrocare.com/csr-activities/>

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):
Not applicable.
5. Average net profit of the Company as per section 135(5):
₹ 162.54 crores

6. Amount to be spent on CSR Projects:

a)	Two percent of average net profit of the company as per section 135(5)	3.25 Crores
b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
c)	Amount required to be set off for the financial year, if any	0.54 Crores
d)	Total CSR obligation for the financial year (7a+7b-7c).	2.71 Crores

7. (a) CSR amount spent or unspent for the financial year:

(₹ crore)

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
1.35	1.37	25-04-2023	NA	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year

Sr No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent in the current financial Year (₹ in crores).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number.
1	Promotion of Skill development of Youths	(ii)	Yes	Maharashtra	Mumbai	0.02	No	Community Library,	CSR no CSR00004201
2	Distribution of Sanitizers, Oximeters, and COVID Antigen Test Kits etc	(xii)	Yes	Maharashtra	Mumbai & Thane	0.54	No	Hope Foundation trust: Bharati Vidyapeeth: Usanas Foundation:	CSR00042538 CSR00003328 CSR00055938
3	Solar panel installation	(iv)	Yes	Maharashtra	Navi Mumbai	0.79	Yes	-	-
Total:						1.35			

- (d) Amount spent in Administrative Overheads: Nil
- (e) Amount spent on Impact Assessment, if applicable: NA
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 1.35 crore
- (g) Excess amount for set off, if any: ₹0.54 crores

		(₹ crore)
Sl. No.	Particular	Amount
1	Two percent of average net profit of the company as per section 135(5)	3.25
2	Total amount spent for the Financial Year	1.35
3	Excess amount spent for the financial year [(i)- (ii)]	NIL
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.54
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

Note: The unspent amount of ₹ 1.37 crores has been transferred to unspent CSR account within 30 days from the end of the financial year, in accordance with the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended (“CSR Rules”).

9. Details of Unspent CSR amount for the preceding three financial years

Sr No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.
				Name of the Fund	Amount	Date of transfer.	
1	2021-22	Nil	Nil				
2	2020-21	0.43	0.43*		NA		0
3	2019-20	0	0		NA		0

*Amount has been spent in the financial year 2021-22

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

Sl. No.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project - Completed / Ongoing
NIL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s): **None**
- (b) Amount of CSR spent for creation or acquisition of capital asset: **Nil**
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: **NA**
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **NA**

11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) of the Act:

During financial year 2022-23, the Company has spent ₹1.35 crore on various projects. The unspent balance of ₹1.37 crore is earmarked to be spent towards certain ongoing projects the such unspent CSR amount has been transferred to a separate bank account, called the unspent 2022-23 CSR account and will be spent in accordance with the CSR Rules.

For and on behalf of Board of Directors

Place: Navi Mumbai
Date: July 14, 2023

G.S. Hegde
Chairperson, CSR Committee
DIN: 00157676

Hardik Dedhia
Director
DIN: 06660799