

INDEPENDENT AUDITOR'S REPORT

To the Members of Nueclear Healthcare Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Nueclear Healthcare Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's report but does not include the Financial Statements and our auditor's report thereon, which we obtained prior to the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We give in "Annexure A" a detailed description of Auditor's responsibilities for Audit of the Financial Statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Financial Statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Financial Statements have been kept by the Company so far as it



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

appears from our examination of those books, as explained in Note 35(e)(xv) to the financial statements and except for the matters stated in the paragraph 2(h)(vi) below on reporting under Rule 11(g).

- (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Financial Statements.
- (d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(h)(vi) below on reporting under Rule 11(g).
- (g) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements - Refer Note 33 to the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts.
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
 - iv. a. To the best of our knowledge and belief, as disclosed in the Note 35(e)(v) to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
b. To the best of our knowledge and belief, as disclosed in the Note 35(e)(v) to the Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my/our notice that has caused me/us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account, as explained in Note 35(e)(xiv) to the financial statements. However, in the absence of sufficient and appropriate audit evidence, we are unable to comment whether the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, or whether the audit trail feature has been operated throughout the year for all relevant transaction recorded in the software or whether there is any instance of audit trail feature being tampered with or whether the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

3. In our opinion, according to information, explanations given to us, the remuneration paid or provided by the Company to its directors is within the limits laid prescribed under Section 197 read with Schedule V of the Act.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

Ojas D. Joshi

Partner

Membership No.: 109752

UDIN: 26109752OXRVUC3101



Date: May 07, 2026

Place: Navi Mumbai

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

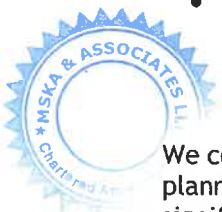
ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NUCLEAR HEALTHCARE LIMITED

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Ojas D. Joshi

Partner

Membership No.:109752

UDIN: 26109752OXRVUC3101



Date: May 07, 2026

Place: Navi Mumbai

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NUCLEAR HEALTHCARE LIMITED FOR THE YEAR ENDED MARCH 31, 2026

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i.	(a) A	The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, investment property and relevant details of right-of-use assets.										
i.	(a) B	The Company has maintained proper records showing full particulars of intangible assets.										
i.	(b)	Property, Plant and Equipment, Investment property and right of use assets have been physically verified by the management at reasonable intervals and no material discrepancies were identified on such verification.										
i.	(c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the Financial Statements, are held in the name of the Company.										
i.	(d)	According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and intangible assets during the year. Accordingly, the provisions stated under clause 3(i)(d) of the Order are not applicable to the Company.										
i.	(e)	According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988, as amended and rules made thereunder. Accordingly, the provisions stated under clause 3(i)(e) of the Order are not applicable to the Company.										
ii.	(a)	The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate, having regard to the size of the Company and the nature of its operations. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.										
ii.	(b)	During any point of time of the year, the Company has not been sanctioned working capital limits from Banks and Financial Institutions on the basis of security of current assets. Accordingly, the provisions stated under clause 3(ii)(b) of the Order is not applicable to the Company.										
iii.	(a)	<p>According to the information explanation provided to us, the Company has provided loan to other entities. During the year the Company has not provided advances in the nature of loans, stood guarantee and provided security to any other entity.</p> <p>(A) The Company does not have subsidiaries, Joint Ventures and Associates.</p> <p>(B) The details of such loans to parties other than Subsidiaries, Joint ventures and Associates are as follows:</p> <table border="1" data-bbox="351 1780 1372 2047"> <thead> <tr> <th></th> <th>Loans (Rs. In lakhs)</th> </tr> </thead> <tbody> <tr> <td>Aggregate amount granted/provided during the year</td> <td></td> </tr> <tr> <td>- Others</td> <td>-</td> </tr> <tr> <td>Balance Outstanding as at balance sheet date in respect of above cases</td> <td></td> </tr> <tr> <td>- Others</td> <td>558</td> </tr> </tbody> </table>		Loans (Rs. In lakhs)	Aggregate amount granted/provided during the year		- Others	-	Balance Outstanding as at balance sheet date in respect of above cases		- Others	558
	Loans (Rs. In lakhs)											
Aggregate amount granted/provided during the year												
- Others	-											
Balance Outstanding as at balance sheet date in respect of above cases												
- Others	558											



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

iii.	(b)	According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to grant of loan during the year are prima facie not prejudicial to the interest of the Company. The Company has not provided advances in the nature of loans, stood <u>guarantee and provided security to any other entity during the year</u>														
iii.	(c)	In case of the loan, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the repayment of the principal and payment of interest.														
iii.	(d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no amounts overdue for more than <u>ninety days in respect of the loan, granted to LLP.</u>														
iii.	(e)	According to the information and explanations provided to us, the loan granted has not fallen due during the year. Accordingly, the provisions stated under clause 3(iii)(e) of the Order are not <u>applicable to the Company.</u>														
iii.	(f)	According to the information and explanations provided to us, the Company has not granted any loan, including to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013 (or mention 'the Act' if already defined) that are either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, the requirement to report under clause 3(iii)(f) of the Order is not <u>applicable to the Company.</u>														
iv.		According to the information and explanations given to us, the Company has complied with the provisions of 186 of the Act, 2013, in respect of investments made. There are no guarantees, and security in respect of which provisions of sections 185 of the Companies Act, 2013 are applicable and accordingly, the requirement to report under clause 3(iv) of the Order to that extent is not <u>applicable to the Company.</u>														
v.		According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor any amounts which are deemed to be deposits, within the meaning of the provisions of Sections 73 to 76 of the Companies Act, 2013 and the rules framed there under. Accordingly, the requirement to report under clause 3(v) of the Order is not <u>applicable to the Company.</u>														
vi.		The provisions of sub-Section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products/ services of the Company Accordingly, the requirement to report on clause 3(vi) of the Order is not <u>applicable to the Company.</u>														
vii.	(a)	According to the information and explanations given to us and the records examined by us, in our opinion, undisputed statutory dues including [goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess,] and other statutory dues have been regularly deposited by the Company with appropriate authorities in all cases during the year. No undisputed amounts payable in respect of these statutory dues were outstanding as at March 31, 2026, for a <u>period of more than six months from the date they became payable.</u>														
vii.	(b)	According to the information and explanations given to us and the records examined by us, dues relating to [goods and services tax, provident fund etc] which have not been deposited as on March 31, 2026, on account of any dispute, are as follows:														
		<table border="1"> <thead> <tr> <th>Name of the statute</th> <th>Nature of dues</th> <th>Amount Demanded Rs. Lakhs</th> <th>Amount Paid Rs.</th> <th>Period to which the amount relates</th> <th>Forum where dispute is pending</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>Goods and service Tax Act, 2017</td> <td>Input Tax Credit Reversal</td> <td>28.92</td> <td>-</td> <td>2018-19</td> <td>Appeal Filed with Appellate Authority</td> <td></td> </tr> </tbody> </table>	Name of the statute	Nature of dues	Amount Demanded Rs. Lakhs	Amount Paid Rs.	Period to which the amount relates	Forum where dispute is pending	Remarks, if any	Goods and service Tax Act, 2017	Input Tax Credit Reversal	28.92	-	2018-19	Appeal Filed with Appellate Authority	
Name of the statute	Nature of dues	Amount Demanded Rs. Lakhs	Amount Paid Rs.	Period to which the amount relates	Forum where dispute is pending	Remarks, if any										
Goods and service Tax Act, 2017	Input Tax Credit Reversal	28.92	-	2018-19	Appeal Filed with Appellate Authority											



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

		Goods and service Tax Act, 2017	Input Tax Credit Reversal	291.1	-	2020-24	Show cause cum Demand notice	
		Finance Act, 1994	Service Tax	83.30	-	2016-17	Appeal filed on Jan 5, 2026	
		Income Tax Act, 1961	Under Section 271(1)(c)	11.50	-	2013-14	Assessing Officer	
		Income Tax Act, 1961	TDS	7.49	-	2017-18	Assessing Officer	
		Income Tax Act, 1961	TDS	1.41	-	2020-21	Assessing Officer	
ix.	(a)	The Company does not have any loans or borrowings or interest thereon due to any lenders during the year. Accordingly, the requirement to report under clause 3(ix)(a) to (f) of the Order is not applicable to the Company.						
x.	(a)	In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting requirement under clause 3(x)(a) of the Order is not applicable to the Company.						
x.	(b)	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly, or optionally convertible) during the year. Accordingly, the requirements to report under clause 3(x)(b) of the Order is not applicable to the Company.						
xi.	(a)	Based on our examination of the books and records of the Company and according to the information and explanations given to us, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year in the course of our audit.						
xi.	(b)	During the year no report under Section 143(12) of the Act, has been filed by in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.						
xi.	(c)	As represented to us by the Management, there are no whistle-blower complaints received by the Company during the year.						
xii.		The Company is not a Nidhi Company. Accordingly, the provisions stated under clause 3(xii)(a) to (c) of the Order are not applicable to the Company.						
xiii.		According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.						
xiv.	(a)	In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act, 2013. Accordingly, requirement to report under clause 3(xiv) of the Order is not applicable to the Company.						
xv.		According to the information and explanations given to us, and based on our examination of the records of the Company, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, the requirement to report on on clause 3(xv) of the Order is not applicable to the Company.						



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

xvi.	(a)	The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934) and accordingly, the requirements to report under clause 3(xvi)(a) of the Order is not applicable to the Company.
xvi.	(b)	The Company is not engaged in any Non-Banking Financial or Housing Finance activities during the year and accordingly, the provisions stated under clause 3 (xvi)(b) of the Order are not applicable to the Company.
xvi.	(c)	The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report under clause 3 (xvi)(c) of the Order is not applicable to the Company.
xvi.	(d)	According to the information and explanations provided to us, the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any Core Investment Company as part of its group. Accordingly, the provisions stated under clause 3(xvi)(d) of the order are not applicable to the Company.
xvii.		Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Accordingly, the requirement to report under clause 3(xvii) of the Order is not applicable to the Company.
xviii.		There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
xix.		According to the information and explanations given to us and on the basis of the financial ratios (as disclosed in note 35(f) to the Financial Statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx		According to the information and explanations given to us and based on our verification, provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
xxi.		According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Ojas D. Joshi
Partner

Membership No.: 109752
UDIN: 26109752OXRUC3101



Date: May 7, 2026

Place: Navi Mumbai

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

ANNEXURE C TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NUCLEAR HEALTHCARE LIMITED

[Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the Members of Nuclear Healthcare Limited on the Financial Statements for the year ended March 31, 2026]

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to Financial Statements of Nuclear Healthcare Limited as of March 31, 2026, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI').

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Ojas D. Joshi

Partner

Membership No.:109752

UDIN: 26109752OXRVUC3101



Date: May 07, 2026

Place: Navi Mumbai

Nuclear Healthcare Limited
Balance Sheet
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Notes	As at 31 March 2026	As at 31 March 2025
Assets			
Non-current assets			
Property, plant and equipment	4A	1,273	1,608
Capital work-in-progress	4B	-	-
Investment properties	4C	1,017	1,018
Right-of-use assets	4D	383	116
Goodwill	5B	166	166
Other intangible assets	5B	13	28
Financial assets			
i. Loans	6	558	659
ii. Other financial assets	7A	609	550
Deferred tax assets (net)	8	243	212
Non-current tax assets (net)	9	19	51
Total non-current assets		4,281	4,408
Current assets			
Inventories	11	144	84
Financial assets			
i. Investments	12	4,467	3,340
ii. Trade receivables	13	402	405
iii. Cash and cash equivalents	14	245	236
iv. Other financial assets	7B	102	73
Other current assets	10	104	35
Total current assets		5,464	4,173
Total assets		9,745	8,581
Equity and liabilities			
Equity			
Equity share capital	15	1,111	1,111
Other equity	16	7,244	6,458
Total equity		8,355	7,569
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Lease liabilities	5A	330	13
ii. Other financial liabilities	17A	12	12
Provisions	18A	30	29
Total non-current liabilities		372	54
Current liabilities			
Financial liabilities			
i. Lease liabilities	5A	74	130
ii. Trade payables	19		
- Total outstanding dues of micro enterprises and small enterprises		17	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		688	581
iii. Other financial liabilities	17B	186	215
Contract liabilities	20	8	7
Other current liabilities	21	39	22
Provisions	18B	6	3
Total current liabilities		1,018	958
Total liabilities		1,390	1,012
Total equity and liabilities		9,745	8,581


*amount less than Rs. 1 Lakh

The accompanying notes are an integral part of the Financial Statements.

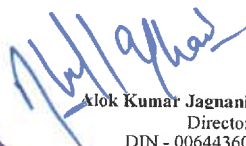
1-35

As per our report of even date attached
For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
Firm's Registration No: 105047W/W101187

For and on behalf of the Board of Directors of
Nuclear Healthcare Limited
CIN - U74120MH2011PLC212839


Ojas D. Joshi
Partner
Membership No: 109752
Navi Mumbai. 07 May 2026




Alok Kumar Jagnani
Director
DIN - 00644360


Ravi Tiwari
Chief Financial Officer

Navi Mumbai, 07 May 2026

Nuclear Healthcare Limited
Statement of Profit and Loss
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Notes	Year ended 31 March 2026	Year ended 31 March 2025
Revenue from operations	22	4,462	4,759
Other income	23	487	334
Total income		4,949	5,093
Expenses			
Cost of materials consumed	24	908	1,046
Employee benefits expenses	25	638	645
Finance costs	26	34	57
Depreciation and amortisation expenses	27	489	710
Other expenses	28	2,281	2,675
Total expenses		4,350	5,133
Profit / (Loss) before exceptional items and tax		599	(41)
Exceptional items	35d	19	-
Profit / (Loss) before tax		580	(41)
Tax expenses:			
Current tax (including adjustment of earlier years)	29A	0*	(5)
Deferred tax	8	36	51
Total tax expenses		36	46
Profit for the year		616	5
Other comprehensive income / (loss)			
Items that will not be reclassified to profit or loss			
Re-measurement of defined benefit (liability) / assets	31C	21	(6)
Income tax relating to items that will not be reclassified to profit or loss	29B	(5)	1
Other comprehensive income / (loss) for the year (net of tax)		16	(5)
Total comprehensive Income / (Loss) for the year		632	(0)*
Earnings per equity share [Nominal value of Rs. 10 each] (31 March 2025 : Rs. 10 each) :			
(a) Basic (in Rs.)	30A	5.55	(0.00)
(b) Diluted (in Rs.)	30B	5.55	(0.00)

*amount less than Rs. 1 Lakh

The accompanying notes are an integral part of the Financial Statements. 1-35

As per our report of even date attached

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

Firm's Registration No: 105047W/W101187


Ojas D. Joshi
 Partner
 Membership No: 109752

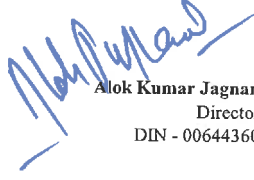
Navi Mumbai, 07 May 2026




For and on behalf of the Board of Directors of

Nuclear Healthcare Limited

CIN - U74120MH2011PLC212839


Alok Kumar Jagnani
 Director
 DIN - 00644360


Ravi Tiwari
 Chief Financial Officer

Navi Mumbai, 07 May 2026



Nuclear Healthcare Limited
Statement of Cash Flows
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
A. Cash flows from operating activities		
Profit before tax	580	(41)
Adjustments for:		
Depreciation and amortisation expenses	489	710
Net gain on investments measured at fair value through profit and loss	(227)	(193)
Loss on foreign exchange fluctuation (net)	5	-
Provision for bad and doubtful debts	23	-
Finance costs	34	57
Employee Share based Compensation Expenses	153	103
Interest income	(40)	(80)
Gain on disposal of property, plant and equipment	(98)	-
Liabilities no longer required written back	(6)	-
	<u>333</u>	<u>597</u>
Cash generated from operations before working capital changes	913	556
Changes in working capital		
(Increase) / Decrease in Inventories	(60)	99
Decrease / (Increase) in Trade receivables	3	(118)
(Increase) / Decrease in Other assets	(174)	315
Increase / (Decrease) in Trade payables	130	(236)
Increase in Other liability	252	454
Increase / (Decrease) in Provisions	5	(11)
	<u>156</u>	<u>503</u>
Cash generated from operations	1,069	1,059
Income taxes paid (net of refunds)	-	-
Net cash flows generated from operating activities (i)	1,069	1,059
B. Cash flows from investing activities		
Payment for purchase of property, plant and equipment, additions to capital work-in-progress and capital advances	(44)	(19)
Proceeds from for sale of property, plant and equipment	110	-
Payment for purchase of Mutual fund investment	(900)	-
Recovery of princial amount of loan	(101)	-
Net (purchase) / sale of investments	-	(1,190)
Interest received	59	3
Net cash flows (used in) from investing activities (ii)	(876)	(1,206)
C. Cash flows from financing activities		
Principal paid on lease liabilities	(153)	(92)
Interest paid on lease liabilities	(31)	(57)
Net cash flows (used) in financing activities (iii)	(184)	(149)
Net Increase / (Decrease) in Cash and cash equivalents (i+ii+iii)	9	(295)
(a) Cash and cash equivalents at the beginning of the year (Refer note 14)	236	531
(b) Cash and cash equivalents at the end of the year (Refer note 14)	245	236
(c) Net increase / (decrease) in Cash and cash equivalents (b) - (a)	9	(295)

Note:

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7, "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards), Rules, 2015 (as amended).
- Reconciliation of the movements of lease liabilities to cash flows arising from financing activities :



Nuclear Healthcare Limited
Statement of Cash Flows
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
At the commencement of the year	143	272
Changes from financing cash flows		
Principal paid on lease liabilities	(153)	(92)
Interest paid on lease liabilities	(31)	(57)
Total changes from financing cash flows	<u>(184)</u>	<u>(149)</u>
Other changes		
Additional lease liabilities recognised during the year	409	-
Interest on lease liabilities	31	20
Termination	5	-
At the end of the year	<u><u>404</u></u>	<u><u>143</u></u>

The accompanying notes are an integral part of the standalone statement of cashflows

1-35

As per our report of even date attached

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

Firm's Registration No: 105047W/W101187

For and on behalf of the Board of Directors of

Nuclear Healthcare Limited

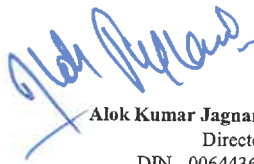
CIN - U74120MH2011PLC212839



Ojas D. Joshi

Partner

Membership No: 109752



Alok Kumar Jagnani

Director

DIN - 00644360



Ravi Tiwari

Chief Financial Officer

Navi Mumbai, 07 May 2026

Navi Mumbai, 07 May 2026



Nuclear Healthcare Limited
Statement of Changes in Equity
for the year ended 31 March 2026

(All amounts in Rs. in Lakhs, unless otherwise stated)

a. Equity share capital

	Amount
Balance as at the 1 April 2025	1,111
Changes in equity share capital during the year	-
Balance as at the 31 March 2026	1,111
Balance as at the 1 April 2024	1,111
Changes in equity share capital during the year	-
Balance as at the 31 March 2025	1,111

b. Other equity

	Reserves and surplus					Total
	Capital reserve	Equity contribution by Ultimate Parent Company reserve	Equity contribution by Parent Company reserve	Securities premium	Retained earnings	
Balance as at 1 April 2024	146	0*	-	9,111	(2,902)	6,355
Total comprehensive income for the year ended 31 March 2025						
Profit for the year	-	-	-	-	5	5
Remeasurement of defined benefit liability/(asset)	-	-	-	-	(5)	(5)
Total comprehensive income	-	-	-	-	(0)*	(0)*
Transaction with owners recorded directly in equity						
Fair value of stock options granted by the Ultimate Parent / Parent Company to the employees of the company	-	103	-	-	-	103
Balance as at the 31 March 2025	146	103	-	9,111	(2,902)	6,458
Balance as at 1 April 2025	146.00	103	-	9,111	(2,902)	6,458
Total comprehensive income for the year ended 31 March 2026						
Profit for the year	-	-	-	-	616	616
Remeasurement of defined benefit liability/(asset)	-	-	-	-	16	16
Total comprehensive income	-	-	-	-	632	632
Transaction with owners recorded directly in equity						
Fair value of stock options granted by the Ultimate Parent / Parent Company to the employees of the company	-	121	33	-	-	154
Balance as at the 31 March 2026	146	224	33	9,111	(2,270)	7,244


*amount less than Rs. 1 Lakh

The accompanying notes are an integral part of the Financial Statements.

1-35


As per our report of even date attached

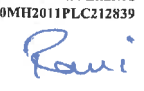
For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
Firm's Registration No: 105047W/W101187


Ojas D. Joshi
Partner
Membership No: 109752

Navi Mumbai, 07 May 2026

For and on behalf of the Board of Directors of
Nuclear Healthcare Limited
CIN - U74120MH2011PLC212839


Alok Kumar Jagnani
Director
DIN - 00644360


Ravi Tiwari
Chief Financial Officer

Navi Mumbai, 07 May 2026



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

1. Reporting entity

Nueclear Healthcare Limited (the 'Company') is a company domiciled in India, with its registered office situated at D/37-1, TTC Industrial Area, MIDC Turbhe, Navi Mumbai – 400703, Maharashtra, India. The Company has been incorporated under the provisions of the Companies Act in India. The Company is engaged in providing low cost and high-quality medicine diagnostic solutions to cancer patients with a nationwide network of PET-CT centres, supported by medical cyclotron at Navi Mumbai.

2. Basis of preparation and measurement

2.1 Basis of preparation and presentation

A. Statement of compliance

The Company's financial statements have been prepared in accordance with the Indian Accounting Standards as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 (the 'Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 (hereinafter referred to as the 'Ind AS') and other relevant provisions of the Act. The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements were authorized for issue by the Company's Board of Directors on 7th May 2026.

The details of the material accounting policies are included in Note 3.

B. Functional and presentation currency

These financial statements are prepared in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakhs. The transactions & balances with values below the rounding-off norms adopted by the Company have been reflected as '0*' in the relevant notes to these financial statements.

C. Basis of measurement

The financial statements are prepared on the historical cost basis except for the following items:

Items	Measurement basis
Current Investments	Fair value
Employee shared-based payments at grant date	Fair value
Net defined benefit (asset) / liability	Fair Value of plan assets less present value of defined benefit obligations



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

D. Use of estimates and judgments

The preparation of these financial statements is in conformity with Ind AS which requires that the management of the Company makes Judgements, estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

- Note (31): Assumptions and estimates uncertainties: Measurement of Defined benefit Obligations: Actuarial assumptions.
- Note (8): recognition of deferred tax assets: availability of future taxable profits against which deductible temporary differences and carried forward tax losses can be utilized.
- Note (33): Recognition and measurement of provisions and contingencies: Key assumptions about the likelihood and magnitude of an outflow of resources embodying economic benefits.

Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

E. Measurement of fair values

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability accessible to the Company.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. The Company's management determines the policies and procedures for fair value measurement.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized into different levels within the fair value hierarchy, described as follows, based on the level of inputs used in the valuation techniques as set out below:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — inputs other than quoted prices included in level one and Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is based on unobservable market data.



Nuclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

Further information about the assumptions made in measuring fair values is included in the Note 32 – financial instruments.

F. Going Concern

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

3. Summary of material accounting policies

A. Current/ non-current classification

Schedule III to the Act requires assets and liabilities to be classified as either current or non-current.

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (ii) it is expected to be realised within twelve months from the reporting date;
- (iii) it is held primarily for the purposes of being traded; or
- (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (ii) it is due to be settled within twelve months from the reporting date;
- (iii) it is held primarily for the purposes of being traded;
- (iv) the Company does not have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All other liabilities are classified as non-current.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

Operating Cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current - non-current classifications of assets and liabilities.

B. Financial instruments

(i) *Recognition and initial measurement*

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus except for receivables / contract assets under Ind AS 115 which are measured at transaction price, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

(ii) *Classification and subsequent measurement*

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- Fair value through other comprehensive income (FVTOCI); or
- Fair value through profit and loss (FVTPL)

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI — equity investment). This election is made on an investment- by- investment basis.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	at	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.
Financial assets at amortised cost	at	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest cost / income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.
Equity investments at FVOCI	at	These assets are subsequently measured at fair value, Dividends are recognised as income in profit of loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held – for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated - e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and
- terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

(iii) **Derecognition**

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises financial liability when its contractual obligations are discharged or cancelled or expire.

The Company also derecognises financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

(iv) *Offsetting*

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(v) *Impairment of Financial Asset*

In accordance with Ind AS 109, Financial Instruments, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets that are measured at amortized cost and FVOCI.

The Company uses an expected credit loss model to determine impairment loss on portfolio of its trade receivable. The ECL model is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward-looking estimates. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For financial assets carried at amortised cost, the carrying amount is reduced and the amount of the loss is recognised in the statement of profit and loss. Interest income on such financial assets continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The interest income is recorded as part of finance income. Financial assets together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realised or has been transferred to the Company. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognised, the previously recognised impairment loss is increased or decreased.

C. Property, plant and equipment

(i) *Recognition and measurement*

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.



Nuclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss from the disposal of an item of property, plant and equipment is recognised in profit or loss.

(ii) *Subsequent expenditure*

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

(iii) *Depreciation*

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the written down value method and is generally recognised in the statement of profit and loss.

The estimated useful lives of items of property, plant and equipment prescribed as per Schedule II are as follows:

Assets	Useful life
Buildings	60 Years
Plant and equipment (imaging service equipment)	13 Years
Plant and equipment (others)	15 Years
Office equipment	5 Years
Furniture and fittings	10 years
Computers, printers and scanners	3 years

Freehold land is not depreciated.

If the assets are deployed at the premises acquired on lease, and the useful life as per Schedule II, is more than the lock in period of the lease arrangement, the useful life of respective assets that are non-moveable on maturity of lease are adjusted to the lock in period of the lease arrangement.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed of).

(iv) *Investment properties*

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.



Nuclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

When significant parts of the investment properties are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

Though the Company measures investment properties using cost based measurements, the fair value of investment property is disclosed in the notes.

Investment properties are derecognized either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss in the period of derecognition. In determining the amount of consideration from the derecognition of investment properties the Company considers the effects of variable consideration, existence of a significant financing component, non-cash consideration, and consideration payable to the buyer (if any).

Rent receivable is recognised on a straight-line basis over the period of the lease. Where an incentive (such as a rent-free period) is given to a tenant, the carrying value of the investment property excludes any amount reported as a separate asset as a result of recognising rental income on this basis.

D. Capital Work-in-Progress:

Property, Plant and Equipment which are not ready for intended use as on the date of Balance sheet are disclosed as Capital work-in- progress.

Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date is classified as capital advances under 'other non-current assets' and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

E. Other Intangible assets:

(i) *Recognition and measurement*

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

Cost of an item of Intangible assets comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

Any gain or loss from the disposal of an item of in the Statement of Profit and Loss.

(ii) *Subsequent expenditure*

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

(iii) *Amortisation*

Amortisation is calculated on cost of Intangible assets less their estimated residual values over their estimated useful lives using the written down value method and is generally recognised in the statement of Profit and Loss.



Nuclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

The estimated useful lives of items of Intangible assets prescribed as per Schedule II are as follows:

Assets	Useful life
Trademark	10 Years

Amortisation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets.

Amortisation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed of).

F. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Raw materials, components and other supplies held for use in processing are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realisable value.

The comparison of cost and net realisable value is made on an item-by-item basis.

G. Impairment of non-financial assets (excluding inventories, investment properties and deferred tax assets):

Impairment tests on non- financial assets are undertaken annually at the financial year end. Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount (i.e. the higher of value in use and fair value less costs to sell), the asset is written down accordingly.

Where it is not possible to estimate the recoverable amount of an individual asset, the impairment test is carried out on the smallest group of assets to which it belongs for which there are separately identifiable cash flows; its cash generating units ('CGUs').

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in Statement of profit and loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through Statement of Profit and Loss.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

H. Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at banks and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage. For the purposes of the cash flow statement, cash and cash equivalents include cash on hand and cash with banks.

I. Share Capital

Financial instruments issued by the Company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset. The Company ordinary shares are classified as equity instruments.

J. Employee benefits

(i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

(ii) Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service and non-market vesting conditions are expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service and non-market vesting conditions at the vesting date.

(iii) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards the Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

(iv) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for



Nuclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed periodically by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expenses and other expenses related to defined benefit plans are recognised in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognised immediately in profit or loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(v) **Other long-term employee benefits**

The Company's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The obligation is measured on the basis of an annual independent actuarial valuation using the projected unit credit method. Remeasurements gains or losses are recognised in profit or loss in the period in which they arise.

(vi) **Termination benefits**

Termination benefits are expensed at the earlier of when the Company can no longer withdraw the offer of those benefits and when the Company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the reporting date, then they are discounted.

K. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the enterprise has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows specific to the liability. The unwinding of the discount is recognized as finance cost.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent Assets are not recognized till the realization of the income is virtually certain. However, the same are disclosed in the financial statements where an inflow of economic benefit is probable.

L. Revenue from Operations

Revenue includes only the gross inflows of economic benefits. It is measured based on the consideration specified in the contracts with customers. Amounts collected on behalf of third parties such as goods and services taxes are not economic benefits which flow to the entity and do not result in increases in equity. Therefore, they are excluded from revenue.

Ind AS 115 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. Under Ind AS 115, revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control – at a point in time or over time requires judgement.

Revenue stream	Nature and timing of satisfying performance obligations, including significant payment terms	Revenue recognition under Ind AS 115
Sale of services	Customers obtain control of the service at the time of receipt of relevant test reports. Customers generally pay upfront before undergoing scans and in the case of tie-up customers, the credit period offered generally ranged from 15 to 30 days. The Company generally does not have refund/warranty obligations.	Revenue from imaging services is recognized at a point in time once the requisitioned scan is performed.
Sale of goods and consumables	Customer obtains control of goods and consumables when the goods are delivered to the customer's premise or other agreed upon delivery point where the customer takes control of the goods. The credit period offered to customers generally ranged from 30 days to 90 days. The Company generally does not have refund/warranty obligations.	Revenue is recognized at a point in time when the goods and consumables are delivered at the agreed point of delivery which generally is the premises of the customer.

Contract liabilities

A contract liability is the obligation to transfer services to a customer for which the Company has received consideration from the customer. If a customer pays consideration before the Company transfers services to the customer, a contract liability is recognised when the payment is made. Contract liabilities are recognised as revenue when the Company performs under the contract.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

M. Leases

Identifying leases

The Company accounts for a contract, or a portion of a contract, as a lease when it conveys the right to use an asset for a period of time in exchange for consideration. Leases are those contracts that satisfy the following criteria:

- (i) There is an identified asset;
- (ii) The Company obtains substantially all the economic benefits from use of the asset; and
- (iii) The Company has the right to direct use of the asset.

The Company considers whether the supplier has substantive substitution rights. If the supplier does have those rights, the contract is not identified as giving rise to a lease.

In determining whether the Company obtains substantially all the economic benefits from use of the asset, the Company considers only the economic benefits that arise from use of the asset, not those incidentals to legal ownership or other potential benefits.

In determining whether the Company has the right to direct use of the asset, the Company considers whether it directs how and for what purpose the asset is used throughout the period of use. If there are no significant decisions to be made because they are pre-determined due to the nature of the asset, the Company considers whether it was involved in the design of the asset in a way that predetermines how and for what purpose the asset will be used throughout the period of use. If the contract or portion of a contract does not satisfy these criteria, the Company applies other applicable Ind AS rather than Ind AS 116.

N. Recognition of rental income, dividend income, interest income or expense

Rental income is recognised as part of other income in the Statement of Profit and Loss on a straight-line basis over the term of the lease except where the rentals are structured to increase in line with expected general inflation.

Interest income or expense is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

O. Income tax

Tax expense recognised in profit or loss comprises the sum of deferred tax and current tax. It is recognised in the Statement of Profit and Loss, except when it relates to an item that is recognised in OCI or directly in equity, in which case, the tax is also recognised in OCI or directly in equity.

(i) *Current tax*

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

(ii) *Deferred tax*

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets - unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

P. Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

Q. Earning per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average numbers of the equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the Company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and the weighted average number of equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

R. Cash flow statements

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The Company segregate the cash flows in operating, investing and financing activities.

S. Segment reporting

In accordance with Ind AS 108 'Operating Segments', segment information has been given in the financial statements of the holding company.

T. Recent Accounting Standards and Pronouncements

The Ministry of Corporate Affairs has notified amendments to various Indian Accounting Standards through the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025 as under:

- Amendments to Ind AS 1 and Ind AS 10: Classification of Liabilities as Current or Non-current

These amendments are introduced to clarify the requirements on determining whether a liability is current or non-current and require new disclosures for non-current liabilities that are subject to future covenants. These amendments apply for the annual reporting periods beginning on or after April 1, 2025, while certain amendments are effective for annual reporting periods beginning on or after April 1, 2026. The Company is in the process of assessing the impact of these amendments, which will be applied retrospectively in accordance with Ind AS 8. These amendments have no material effect on the classification and disclosures relating to non-current borrowings subject to future covenant compliance.

- Amendments to Ind AS 107 and Ind AS 7: Supplier Finance Arrangements

These amendments introduce new disclosures relating to supplier finance arrangements that assist users of the financial statements to assess the effects of these arrangements on an entity's liabilities and cash flows and on an entity's exposure to liquidity risk. The amendments apply for the annual reporting periods beginning on or after April 1, 2025.

These amendments are not expected to have any impact on the Company's financial statements as the Company has not entered into supplier finance arrangements within the scope of the amendments.

- Amendments to Ind AS 21: The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)

These amendments require assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable and also requires specific disclosures viz. the nature and financial effects of the currency not being exchangeable, the spot exchange rates used, the estimation process, and the risks to which the entity is exposed because of the currency not being exchangeable. The amendment also lays down transition requirements, while specifically stating that an entity shall not restate comparative information in applying Lack of Exchangeability. These amendments are effective from April 1, 2025; however, these amendments are not expected to have a material impact on the Company's financial statements



Nueclear Healthcare Limited

Notes to the financial statements for the year ended 31 March 2026

as the Company's transactions are limited to currencies that are freely convertible and exchangeable, and management has assessed that no significant restrictions apply to its operations.

- Amendments to Ind AS 12: International tax reform—Pillar Two model rules

The amendments to Ind AS 12 have been introduced in response to the OECD's BEPS Pillar Two rules and include a mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules and disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation. These amendments have no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules.



(All amounts in Rs. in lakhs, unless otherwise stated)

4 Property plant and equipment & Capital Work-in progress

4A Property plant and equipment

Particulars	Freehold Land	Buildings	Plant and Equipment	Furniture and fixtures	Office equipment	Computers, printers and scanners	Total	Capital work-in-progress (4B)
Cost or valuation								
Cost as at 1 April 2025	279	272	5,672	515	190	133	7,061	-
Additions	-	-	79	-	-	-	79	-
Disposals	-	-	(1,379)	-	-	-	(1,379)	-
Capitalised	-	-	-	-	-	-	-	-
Cost as at 31 March 2026	279	272	4,372	515	190	133	5,761	-
Cost as at 1 April 2024								
Cost as at 1 April 2024	279	272	5,651	387	146	130	6,865	180
Additions	-	-	21	128	44	3	196	8
Disposals	-	-	-	-	-	-	-	-
Capitalised	-	-	-	-	-	-	-	-
Cost as at 31 March 2025	279	272	5,672	515	190	133	7,061	(188)
Depreciation								
Accumulated Depreciation as at 1 April 2025	-	105	4,715	375	133	125	5,453	-
Depreciation expense for the year	-	8	246	57	23	1	335	-
Disposals	-	-	(1,300)	-	-	-	(1,300)	-
Accumulated Depreciation as at 31 March 2026	-	113	3,661	432	156	126	4,488	-
Accumulated Depreciation as at 1 April 2024								
Accumulated Depreciation as at 1 April 2024	-	96	4,304	275	97	122	4,894	-
Depreciation expense for the year	-	9	411	100	36	3	559	-
Disposals	-	-	-	-	-	-	-	-
Reclassification/ Other adjustments	-	-	-	-	-	-	-	-
Accumulated Depreciation as at 31 March 2025	-	105	4,715	375	133	125	5,453	-
Net book value								
Balance as at 31 March 2026	279	159	711	83	34	7	1,273	-
Balance as at 31 March 2025	279	167	957	140	57	8	1,608	-

*Amount less than Rs. 1 Lakh



4C Investment properties

Particulars	Land	Building	Total
Cost as at 1 April 2025	989	47	1,036
Additions	-	-	-
Disposal	-	-	-
Cost as at 31 March 2026	989	47	1,036
Cost as at 1 April 2024	989	47	1,036
Additions	-	-	-
Disposal	-	-	-
Cost as at 31 March 2025	989	47	1,036
Depreciation			
Accumulated Depreciation as at 1 April 2025	-	18	18
Depreciation during the year	-	1	1
Accumulated Depreciation as at 31 March 2026	-	19	19
Accumulated Depreciation as at 1 April 2024	-	16	16
Depreciation during the year	-	2	2
Accumulated Depreciation as at 31 March 2025	-	18	18
Net book value			
Balance as at 31 March 2026	989	28	1,017
Balance as at 31 March 2025	989	29	1,018

4C

Information regarding amounts recognised in profit and loss for investment properties

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Rental income derived from investment properties	58	30
Direct operating expenses arising from investment properties that generated rental income	(1)	(1)
Profit arising from investment properties before depreciation and indirect expenses	57	29
Depreciation for the year	(1)	(2)
Profit from investment properties	56	27

Measurement of fair values

The fair value of the investment properties on the basis of the valuation certificate obtained from the independent valuer is 2,340 Lakhs [(Book Value as on 31 March 2026 : INR 1,016.69 Lakhs (Book Value as on 31 March 2025 : INR 1,017.80 Lakhs)]



4D Leases

Information about leases for which the Company is a lessee is as follows:

Right-of-use assets	Buildings	Total
Balance as at 1 April 2025	376	376
Additions/Adjustments	409	409
Disposal	(278)	(278)
Balance as at 31 March 2026	507	507
Balance as at 1 April 2024	376	376
Additions/Adjustments	-	-
Disposal	-	-
Balance as at 31 March 2025	376	376
Depreciation and Amortisation		
Balance as at 1 April 2025	260	260
Amortisation expense for the year	138	138
Disposals	(274)	(274)
Balance as at 31 March 2026	124	124
Balance as at 1 April 2024	126	126
Amortisation expense for the year	134	134
Disposals	-	-
Balance as at 31 March 2025	260	260
Net book value		
Balance as at 31 March 2026	383	383
Balance as at 31 March 2025	116	116



(All amounts in Rs. in lakhs, unless otherwise stated)

5A Leases

Lease liabilities	Period ended 31 March 2026	Year ended 31 March 2025
Balance as at 1 April	143	272
Additions	409	-
Interest expense on lease liabilities	31	20
Effect of modification to lease terms	-	-
Termination	5	-
Payments	(184)	(149)
Balance as at 31 March	404	143
Classified as:		
Non-current	330	13
Current	74	130
Amounts recognised in profit and loss		
Short-term lease expenses	48	18
Total rent expenses recognised in other expenses in the profit and loss	48	18
Interest expense on lease liabilities	31	20
Amortisation of right-of-use assets	138	134
Amounts recognised in cash flows		
Total cash outflows with respect to leases	184	149

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Less than 1 year	74	130
1 year to 5 years	193	13
More than 5 years	137	-
	404	143

Maturity analysis of lease liabilities

5.2 Leases as lessor

Operating Lease

a) The Company has entered into operating leases for its investment properties (Note 4C). This lease has term of 3 years. Some of these leases include an annual escalation clause on rental prices based on prevailing market conditions. During the year ended 31 March 2026 Rs 38.06 Lakhs (31 March 2025: Rs 29.74 Lakhs) was recognised in profit and loss in relation to rental income from the investment properties. (Refer Note 23)

b) The minimum rental receivable on lease of investment properties are as follows:

	31 March 2026	31 March 2025
Within 1 Year	58	58
Between 1 and 2 years	58	58
Between 2 and 3 years	58	58
Between 3 and 4 years	58	58
Between 4 and 5 years	58	58
More than 5 years	58	58



5B Goodwill and other intangible assets

	Goodwill	Other intangible assets Trademark
Cost		
Balance as at 1 April 2025	166	147
Disposal	-	-
Additions	-	-
Balance as at 31 March 2026	166	147
Balance as at 1 April 2024	166	147
Disposal	-	-
Additions	-	-
Balance as at 31 March 2025	166	147
Amortisation		
Balance as at 1 April 2025	-	119
Amortisation	-	15
Disposal	-	-
Balance as at 31 March 2026	-	134
Balance as at 1 April 2024	-	104
Amortisation	-	15
Disposal	-	-
Balance as at 31 March 2025	-	119
Net book value		
Balance as at 31 March 2026	166	13
Balance as at 31 March 2025	166	28

Note:

i. Allocation of Goodwill to cash generating units;

Goodwill is tested for impairment annually and also as and when impairment indicators emerge.

Further, Goodwill is allocated to the following cash generating unit (CGU) for impairment testing purpose:

Cash Generating Unit	As at 31 March 2026	As at 31 March 2025
Cyclotron division	166	166

The recoverable amount of this CGU for impairment testing is determined based on value-in-use calculations which uses cash flow projections based on financial budgets approved by management covering a period of five years, as the Company believes this to be the most appropriate timescale for reviewing and considering annual performance before applying a fixed terminal value multiple to the final cash flows.

Key Assumptions used for value in use calculations are as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
Compounded average net sales growth rate	5%	11%
Growth rate used for extrapolation of cash flow projections for the terminal period	2%	4%
Discount rate	7%	19.4%



Nuclear Healthcare Limited
Notes to the financial statements
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

8. Deferred tax assets and liabilities
Movement in deferred tax balances

As at 31 March 2026	Assets	(Liabilities)	Net	(Charged)/ credited to profit or loss	(Charged) to OCI	Total
Property, plant and equipment	230	-	230	(23)	-	(23)
Intangible assets	-	(13)	(13)	-	-	-
Employee benefit obligations	9	-	9	1	-	1
Trade receivables	10	-	10	6	-	6
Other items	7	-	7	52	(5)	47
Deferred tax assets/(liabilities)	256	(13)	243	36	(5)	31
Set off	-	-	-	-	-	-
Deferred tax assets/ (liabilities) (net)	256	(13)	243	36	(5)	31

As at 31 March 2025	Assets	(Liabilities)	Net	(Charged)/ credited to profit or loss	(Charged) to OCI	Total
Property, plant and equipment	253	-	253	48	-	48
Intangible assets	-	(13)	(13)	-	-	-
Employee benefit obligations	8	-	8	4	-	4
Trade receivables	4	-	4	4	-	4
Other items	-	(40)	(40)	(5)	1	(3)
Deferred tax assets/(liabilities)	265	(53)	212	51	1	52
Set off	-	-	-	-	-	-
Deferred tax assets/ (liabilities) (net)	265	(53)	212	51	1	52

*amount less than Rs. 1 Lakh



Nuclear Healthcare Limited
Notes to the financial statements
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	As at 31 March 2026	As at 31 March 2025
6 Loans		
Unsecured - considered good		
To related party	558	659
	558	659

(Refer note 32) for fair value measurements and for information about the Company's exposure to financial risks.

Details of advances in the nature of loans are granted to the related parties (as defined under Companies Act, 2013) are as follows:

Particulars	Amount Outstanding		% to the total loans	
	31 st Mar 2026	31 March 2025	31 March 2026	31 March 2025
(a) Repayable on demand				
- Related party	-	-	-	-
(b) Without specifying any terms or period of repayment				
- Related party (Refer Note 34)	558	659	100%	100%
Total	558	659	100%	100%

7 Other financial assets

A Non-current

Security deposits

To related parties (Refer note 34)	437	436
To parties other than related parties	163	108
Bank balance in deposit accounts (with remaining maturity period exceeding 12 months from the reporting date)	9	6
	609	550

B Current

Security deposits

To related parties (Refer note 34)	63	62
To parties other than related parties	34	9
Other receivables	5	2
	102	73

9 Non-current tax assets (net)

Non-current tax assets (Advance income tax, net of provision for tax)	19	51
	19	51

10 Other assets

Current

Advances for supply of goods and services	77	30
Balance with government authorities	4	-
Prepaid expenses	23	5
	104	35

11 Inventories (At lower of cost or net realisable value)

Consumables	144	84
	144	84

12 Current investments

SBI Arbitrage Opportunities-Reg P G	3,278,858	2,401,514	1,159	799
Kotak Equity Arbitrage Fund - Growth	3,614,430	3,614,430	1,415	1,333
Edelweiss Arbitrage Fund - Regular Plan Growth	6,851,484	6,329,864	1,386	1,208
Nippon India Money Market Fund - Growth Plan Growth Option (LQPG)	2,383	-	103	-
UTI Money Market Fund - Regular Plan - Growth	4,728	-	153	-
Kotak Crisil - IBX Fin ser 3-6 months Debt Fund	944,472	-	101	-
Nippon India Crisil-IBX Financial Services 9-12 Months Debt Index Fund - Growth Plan	1,499,925	-	150	-
			4,467	3,340

Aggregate amount of quoted investments - At cost	3,810	3,160
Aggregate amount of quoted investments - At market value	4,467	3,340



Nuclear Healthcare Limited
Notes to the financial statements
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	As at 31 March 2026	As at 31 March 2025
13 Trade receivables		
Trade receivables considered good - Unsecured	402	405
Trade receivables which have significant increase in credit risk		
Trade receivables - Credit impaired	<u>38</u>	<u>15</u>
	440	420
Less : Provision for impairment of trade receivables		
Trade receivables - Credit impaired	<u>(38)</u>	<u>(15)</u>
	<u>402</u>	<u>405</u>
Trade receivables from related parties excluding allowance for credit impaired.	-	-

Note:

No trade receivables are due from directors or other officers of the company either severally or jointly with any other person or firms or private companies in which any director is a partner, a director or a member. The company does not hold any collateral security. Refer note 32 for information about the company's exposure to financial risks, and details of impairment losses for trade receivables and fair values.

Trade receivables ageing schedule

Particulars	Not due	Outstanding for the following period from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 Years	
Undisputed Trade receivables - considered good	-	379	23	-	-	-	402
Undisputed Trade receivables credit impaired	-	-	38	-	-	-	38
Total	-	379	61	-	-	-	440

Particulars	Not due	Outstanding for the following period from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years		
Undisputed Trade receivables - considered good	-	398	7	-	-	-	405
Undisputed Trade receivables credit impaired	-	-	15	-	-	-	15
Total	-	398	22	-	-	-	420

Note:

There are no unbilled dues, hence the same is not disclosed in the ageing schedule.

14 Cash and cash equivalents

Cash in hand	16	11
Balances with banks		
in current accounts	<u>229</u>	<u>225</u>
	<u>245</u>	<u>236</u>



Nuclear Healthcare Limited
Notes to the financial statements
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

15 Share capital

	31 March 2026		31 March 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Share Capital				
Equity shares of Rs. 10 each with equal voting rights	15,000,000	1,500	15,000,000	1,500
(b) Issued, subscribed and paid-up				
Equity shares of Rs. 10 each fully paid up with equal voting rights	11,111,000	1,111	11,111,000	1,111
Total	11,111,000	1,111	11,111,000	1,111

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31 March 2026		31 March 2025	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
Balance at the commencement of the year	11,111,000	1,111	11,111,000	1,111
Balance at the end of the year	11,111,000	1,111	11,111,000	1,111

(b) Rights, preferences and restrictions attached to equity shares

Equity shares have a face value of Rs 10 per share. Each holder of equity shares is entitled to participate in dividends. The dividend proposed by the board of directors is subject to the approval of the shareholders in the annual general meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts and distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Particulars of shareholders holding more than 5% shares of each class of share

	31 March 2026		31 March 2025		Change	
	Number of shares	% of total shares held	Number of shares	% of total shares held	Number of shares	% of total shares held
Equity shares of Rs. 10 each fully paid-up held by						
Thyrocare Technologies Limited and its nominees	11,111,000	100%	11,111,000	100.00%	-	0.00%

(d) Shareholding of promoters

	31 March 2026		31 March 2025		Change	
	Number of shares	% of total shares held	Number of shares	% of total shares held	Number of shares	% of total shares held
Equity shares of Rs. 10 each fully paid-up held by						
Thyrocare Technologies Limited	11,110,994	100.00%	11,110,994	100.00%	-	0.00%
A Velumani	1	0.00%	1	0.00%	-	0.00%
A Sundararaju HUF	1	0.00%	1	0.00%	-	0.00%
A Sundararaju	1	0.00%	1	0.00%	-	0.00%
Amruta Velumani	1	0.00%	1	0.00%	-	0.00%
Anand Velumani	1	0.00%	1	0.00%	-	0.00%
Dr. Caesar Sengupta	-	-	1	0.00%	(1)	0.00%
Drashti Shah	1	0.00%	-	-	1	0.00%

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period of five years immediately preceding the reporting date :

Aggregate number and class of shares allotted as fully paid up by way of bonus shares - Nil (previous year: Nil)

Aggregate number and class of shares bought back - Nil (previous year: Nil)



Nuclear Healthcare Limited
Notes to the financial statements
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

16 Other equity

	31 March 2026	31 March 2025
(a) Capital reserve		
At the commencement and end of the year	146	146
(b) Securities premium		
At the commencement and end of the year	9,111	9,111
(c) Equity contribution by Ultimate Parent Company reserve		
At the commencement of the year	103	0*
Fair value of stock options granted by the ultimate parent to the employees of the company	121	103
At the end of the year	224	103
(d) Equity contribution by Parent Company reserve		
At the commencement of the year	-	-
Fair value of stock options granted by the parent company to the employees of the company	33	-
At the end of the year	33	-
(e) Retained earnings		
At the commencement of the year	(2,902)	(2,902)
Profit for the year including other comprehensive income	632	(0)*
At the end of the year	(2,270)	(2,902)
	7,244	6,458

*amount less than Rs. 1 Lakh

Capital reserve

Capital reserve represents the premium received in business combinations and the shareholder's contribution for consideration other than cash.

Securities Premium

Securities Premium represents the premium received on issue of shares.

Equity Contribution by the Ultimate Parent Company reserve

API Holdings Limited (the 'Ultimate Parent Company') has established various equity-settled share-based payment plans for certain categories of employees of the Company. The respective employees are entitled to equity shares of the Ultimate Parent Company on exercising of options granted to them after completion of the vesting period, as per the plans. The Ultimate Parent Company is not charging any consideration towards reimbursement of the grant of options from the Company. The balance in the Equity Contribution by Ultimate Parent Company Reserve account represents the expenses recorded pursuant to the aforesaid schemes for which the options are not yet vested or exercised, as the same is considered as equity contribution by the Ultimate Parent Company.

Retained Earnings

Retained Earnings represents the accumulated profits carried forward as at the end of the year.

17 Other financial liabilities

A Non-current

Security deposits

from related parties (Refer note 34)

12

12

12

12

B Current

Security deposits

from related parties (Refer note 34)

5

5

from parties other than related parties

168

206

Employee benefit payables

13

4

186

215

18 Provisions

A Non-current

Provision for employee benefits

Provision for compensated absences (Refer note 31)

11

14

Provision for gratuity (Refer note 31)

19

15

30

29

B Current

Provision for employee benefits

Provision for compensated absences (Refer note 31)

4

3

Provision for gratuity (Refer note 31)

2

0*

6

3

*amount less than Rs. 1 Lakh



Nuclear Healthcare Limited
Notes to the financial statements
As at 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

31 March 2026

31 March 2025

19 Trade payables

Trade Payables

- Total outstanding dues of micro enterprises and small enterprises	17	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	688	581
	705	581

*amount less than Rs. 1 Lakh

Trade payables ageing schedule

As at 31 March 2026	Unbilled Dues	Not due	Outstanding for the following period from due date of payment				Total
			Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
MSME	-	-	17	-	-	-	17
Others	186	-	502	-	-	-	688
Disputed dues - MSME	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-
	186	-	519	-	-	-	705

As at 31 March 2025	Unbilled Dues	Not due	Outstanding for the following period from due date of payment				Total
			Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
MSME	-	-	-	-	-	-	-
Others	261	-	320	-	-	-	581
Disputed dues - MSME	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-
	261	-	320	-	-	-	581

Note: Dues to Micro and Small Enterprises

Disclosure relating to suppliers registered under MSMED Act based on the information available with the company:

	31 March 2026	31 March 2025
(i) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
a) Principal	17	-
b) Interest	-	-
	17	-
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding periods, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

20 Contract liabilities

Contract liabilities (Refer note - 22)

8	7
8	7

Note - These liabilities pertain to advances received from customers including franchises.

21 Other current liabilities

Statutory liabilities *

39	22
39	22

* Statutory liabilities include goods and services tax, tax deducted at source, profession tax, employees provident fund and ESIC.



Nuclear Healthcare Limited
Notes to the financial statements
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

22 Revenue from operations

	Year ended 31 March 2026	Year ended 31 March 2025
Sale of products (Refer note (i) below)	1,504	1,247
Sale of services (Refer note (ii) below)	2,943	3,490
	4,447	4,737
Other operating revenue	15	22
Total	4,462	4,759

Notes:

(i) **Sale of products comprises:**
(Recognised at a point in time)
Manufactured goods
Radioactive pharmaceuticals
Total

1,504	1,247
1,504	1,247

(ii) **Sale of services comprises:**
(Recognised at a point in time)
Imaging Services
Total

2,943	3,490
2,943	3,490

(a) Reconciliation of revenue recognised with contract price

Revenue from contract with customer as per the contract price	4,878	5,203
Adjustments made to contract price on account of :-		
Adjustments made to contract price on account of Discount / Rebates	(416)	(444)
Revenue from contract with customer	4,462	4,759

(b) Movement in Contract liabilities

Opening Balance	7	5
Revenue recognised that was included in contract liability balance at the beginning of the year	(7)	(5)
Repayment or adjustment during the year	-	-
Increases due to cash received, excluding amounts recognised as revenue during the year	8	7
Closing Balance	8	7

*amount less than Rs. 1 Lakh

(c) Major Customers

Particulars	Rs. in lakhs	
	Amount	Share of Revenue
FY 2025-26		
Customer- 1	733	16%
FY 2024-25		
Customer- 1	708	15%



Nuclear Healthcare Limited
Notes to the financial statements
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
23 Other income		
a) Interest income		
Interest on other bank balances	0*	0*
Interest on deposit for electricity	1	-
Interest on loans	55	64
Interest on income tax refund	3	14
Interest on others	39	2
b) Other gain/(losses)		
Net gain on investments measured at fair value through profit and loss	227	37
Rental income from property	58	59
Gain from sale of investments	-	156
c) Other non-operating income		
Gain on disposal of property, plant and equipment	98	-
Miscellaneous income	0*	2
Gain on Lease Termination	0*	-
Liabilities no longer required written back	6	-
	<u>487</u>	<u>334</u>
<i>*amount less than Rs. 1 Lakh</i>		
24 Cost of materials consumed		
Inventories at the beginning of the year	84	183
Add: Purchases	968	947
	<u>1,052</u>	<u>1,130</u>
Less: Inventories at the end of the year	144	84
	<u>908</u>	<u>1,046</u>
25 Employee benefit expenses		
Salaries, wages and bonus	457	512
Contributions to provident and other funds	17	19
Employee share-based compensation expense	154	103
Gratuity	8	5
Staff welfare expenses	2	6
	<u>638</u>	<u>645</u>
26 Finance costs		
Interest on lease liabilities	34	57
	<u>34</u>	<u>57</u>
27 Depreciation and amortisation expense		
Depreciation of property, plant and equipment	335	559
Depreciation of investment properties	1	2
Amortisation of right-of-use assets	138	134
Amortisation of intangible assets	15	15
	<u>489</u>	<u>710</u>
<i>*amount less than Rs. 1 Lakh</i>		



Nuclear Healthcare Limited
Notes to the financial statements
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
28 Other expenses		
Power and fuel and water	161	160
Rent	48	18
<u>Repairs and maintenance</u>	-	-
Plant and machinery	28	23
Buildings	408	487
Others	-	25
Rates and taxes	8	37
Legal and professional fees	1,108	1,361
Insurance	6	3
Communication	4	4
Postage and courier	10	6
Printing and stationery	7	11
Travelling and conveyance	8	12
Sales incentive	106	118
Advertisement and business promotion	48	53
Bank charges	16	18
Transportation and freight	279	248
Auditors Remunerations	7	6
Provision for bad and doubtful debts	23	15
Loss on foreign exchange fluctuation (net)	5	-
Miscellaneous expenses	1	70
	<u>2,281</u>	<u>2,675</u>
<i>*amount less than Rs. 1 Lakh</i>		
Note:		
(i) Auditors Remunerations comprises (excluding Goods and Service tax):		
Statutory audit fees	6	6
Tax audit fees	1	0*
Reimbursement of out of pocket expenses	-	-
	<u>7</u>	<u>6</u>
<i>*amount less than Rs. 1 Lakh</i>		
29 Income tax		
A. Amount recognised in profit or loss		
Current tax		
(a) Current year	-	-
(b) Changes in estimates related to prior period	(0)*	5
Deferred tax		
<u>Attributable to</u>		
Origination and reversal of temporary differences	(36)	(51)
	<u>(36)</u>	<u>(51)</u>
Total tax expenses	<u>(36)</u>	<u>(46)</u>
B. Amount recognised in other comprehensive income		
Re-measurement gains / (losses) on defined benefit plans	5	(1)
Tax expense in other comprehensive income / (loss)	<u>5</u>	<u>(1)</u>
<i>*amount less than Rs. 1 Lakh</i>		



Nuclear Healthcare Limited
Notes to the financial statements
For the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
C. Reconciliation of effective tax rate		
Profit before tax	580	(41)
Applicable tax rate	25.17%	25.17%
Computed tax expense	146	(10)
Adjustment of tax relating to earlier period	(0)*	5
Impact of Share based payment expense	39	26
Items for which deferred tax was not recognised earlier	(133)	-
Deferred tax asset on carry forward loss recognised in current year (previously not recognised)	(83)	-
Others	(5)	(77)
Income tax expense for the year	36	46

*amount less than Rs. 1 Lakh

30 Earnings per equity share

A Basic

Numerator for earnings per equity share

Net profit after tax attributable to equity shareholders

616

(0)*

Denominator for earnings per equity share

Weighted average number of equity shares outstanding during the year (Nos.)

11,111,000

11,111,000

Face value per equity share (in Rs.)

10

10

Earnings per equity share- Basic (in Rs.)

5.55

(0.00)

B Diluted

Numerator for earnings per equity share

Net profit after tax attributable to equity shareholders

616

(0)*

Denominator for earnings per equity share

Weighted average number of equity shares for basic EPS (Nos.)

11,111,000

11,111,000

Add: Equity shares reserved for issuance on ESOP (Nos.)

Weighted average number of equity shares - for diluted EPS (Nos.)

11,111,000

11,111,000

Face value per share (in Rs.)

10

10

Earnings per share- Diluted (in Rs.)

5.55

(0.00)

*amount less than Rs. 1 Lakh



(All amounts in Rs. in lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
31 Employee benefits		
A. Defined contribution plans		
i. The Company makes Provident Fund and ESIC contributions to defined contribution plans for qualifying employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Amount for the year ended 31 March 2026 of Rs. 17 Lakhs (31 March 2025 : Rs. 19 Lakhs) is recognised as expense and included in Employee benefit expenses. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes. Company does not expect any further liability other than the specified contributions. (Refer note 25)		
Benefits (Contribution to)		
Provident fund (including admin charges)	17	18
Employee state insurance scheme	0*	1
Labour Welfare fund	0*	0*
	<u>17</u>	<u>19</u>

*amount less than Rs. 1 Lakh

B. Liabilities for compensated absences

The liabilities for compensated absences relate to the Company's liabilities for earned leave which are classified as other long-term employee benefits. Expense recognised in profit and loss for the year 31 March 2026 amounts to Rs. 2 Lakhs (31 March 2025: Rs. 18 Lakhs).

C. Defined benefit plans

The Company offers the following employee benefit schemes to its employees :

Gratuity

The following table sets out the unfunded status of the defined benefit schemes and the amount recognised in the financial statements:

a. Components of employer expenses		
i. Expenses recognised in the Statement of Profit and Loss		
Current service cost	7	4
Interest cost	2	1
Past Service cost	19	-
Total expenses recognised in the Statement of Profit and Loss	<u>28</u>	<u>5</u>
*amount less than Rs. 1 Lakh		
ii. Expenses recognised in other comprehensive income		
Actuarial (gain) loss on defined benefit obligations	(21)	6
Total expenses recognised in other comprehensive income	<u>(21)</u>	<u>6</u>
b. Liability recognised in the Balance Sheet		
Present value of unfunded obligation	(21)	(15)
Liability recognised in the Balance Sheet	<u>(21)</u>	<u>(15)</u>
Liability is bifurcated as follows :		
Current	(2)	(0)*
Non-current	(19)	(15)
Net asset / (liability) recognised in the Balance Sheet	<u>(21)</u>	<u>(15)</u>
*amount less than Rs. 1 Lakh		
c. Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	15	9
Current service cost	7	4
Interest cost	2	1
Past service cost	19	-
Actuarial (gains) / losses	(21)	6
Benefits paid	(1)	(6)
Present value of DBO at the end of the year	<u>21</u>	<u>14</u>
d. Actuarial assumptions		
Discount rate	7.67%	6.82%
Salary escalation	6.00%	6.00%
Attrition rate		
	Employees :	
	For service 2 yrs & Below	15% p.a.
	For service 3 yrs to 4 yrs	5% p.a.
	After 4 years	2% p.a.
Mortality rate during employment	Indian Assured Lives Mortality (2012-14) Urban	Indian Assured Lives Mortality (2012-14) Urban



31 Employee benefits (Continued)

C. Defined benefit plans (Continued)	Year ended	Year ended
	31 March 2026	31 March 2025
e. Maturity analysis of the benefit payments from the employer		
Projected benefits payable in future years from the date of reporting		
1st following year	2	0*
2nd following year	0*	1
3rd following year	0*	0*
4th following year	1	0*
5th following year	1	0*
Sum of years 6 to 10	4	2
Sum of years 11 and above	72	44
*amount less than Rs. 1 Lakh		
f. Sensitivity analysis		
Projected benefits obligation on current assumptions		
Delta effect of +1% change in rate of discounting	(3)	(2)
Delta effect of -1% change in rate of discounting	3	2
Delta effect of +1% change in rate of salary increase	3	2
Delta effect of -1% change in rate of salary increase	(3)	(2)
Delta effect of +1% change in rate of employee turnover	0*	(0)*
Delta effect of -1% change in rate of employee turnover	(0)*	0*
*amount less than Rs. 1 Lakh		

Notes:

- The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.
- The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated. Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.
- There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

D. Share-based payments

Description of share-based payment arrangements by the Ultimate Parent Company

During the year, API Holdings Limited (the Ultimate Parent Company) has offered equity-settled share-based payment plans for certain categories of employees of the Company. Also certain eligible employees of the Ultimate Parent Company transferred on the payroll of Thyrocare Technologies Limited (the Company). The respective employees are entitled to equity shares of the Ultimate Parent Company on exercising of options granted to them after completion of their respective vesting period. The Ultimate Parent Company is not charging any consideration towards reimbursement of the grant of options from the Company.

	March 31, 2026		March 31, 2025	
	Average exercise price per share option	Number of options	Average exercise price per share option	Number of options
Options outstanding at the beginning of the year	3.77	12,860,579	-	-
Granted during the period \$	4.12	7,875,000	4.43	10,250,000
Add: Transfer in during the year	4.84	26,860	1.31	2,610,579
Forfeited during the period \$	4.84	(26,860)	-	-
Number of options outstanding	3.99	20,735,579	3.77	12,860,579
Vested	3.12	4,727,066	1.40	1,251,829
Exercisable	3.12	4,727,066	1.40	1,251,829



(All amounts in Rs. in lakhs, unless otherwise stated)

Share options outstanding at the end of the period March 31, 2026 have the following grant date and exercise prices:

Grant Date	Expected term of options granted	Exercise price Revised (Post Modification) (Rs.) \$	Share options 31 March 2026 (refer note (i) below)	Share options 31 March 2025 (refer note (i) below)
27 August 2020	2-9 years	4.01	66,000	66,000
1 January 2021		4.01	99,000	99,000
1 August 2021		1.00	115,390	115,390
1 June 2022		1.00	10,255	10,255
1 June 2023		1.00	2,237,289	2,237,289
1 October 2024		1.00	1,200,000	1,200,000
1 October 2024		4.84	9,132,645	9,132,645
1 December 2025		4.84	1,875,000	-
24 February 2026		4.84	5,000,000	-
24 February 2026		1.00	1,000,000	-
				20,735,579

Note (i):

\$ The average exercise price has been revised on account of modification in option Exercised price, Bonus share issued and share split. Refer table for revised exercised price details.

	March 31 2026	March 31 2025
Weighted average remaining contractual life of options outstanding at end of	2.92 years	3.1 years

Total expenses arising from Employee Stock Option Scheme (ESOS) recognised in statement of profit and loss as part of Employee share-based compensation expense were as follows:

	31 March 2026	31 March 2025
<u>Employee stock option scheme by the Parent Company</u>		
ESOS granted in FY 2025-26	33	-
<u>Employee stock option scheme by the Ultimate Parent Company</u>		
ESOS2022	121	103
	154	103



Nuclear Healthcare Limited
Notes to the financial statements
for the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

- 31 Employee benefits (continued)
D. Share-based payments (continued)
Description of share-based payment arrangements by the Ultimate Parent Company (continued)

Note (ii)

The model inputs for options granted includes :

Grant Date	Model Input on a grant date				Model Input on a Post- Modification date ##				Model Input on a Pre- Modification date ##				Incremental Fair value on account of modification ##			
	Share price at grant date	Expected volatility of the company's shares	Risk-free interest rate	Time to Maturity	Weighted average of fair value of stock option (Rs.)	Share Price	Expected volatility of the company's shares	Risk-free interest rate	Time to Maturity	Fair value of stock options (Rs.)	Share Price	Expected volatility of the company's shares		Risk-free interest rate	Time to Maturity	Fair value of stock options (Rs.)
27 August 2020	4,415.58	0.40	0.04	1-4 years	3,194.50	5,900.00	0.29	0.04	0.52 years	5,890.21	5,900.00	0.29	0.04	0.50 years	5,469.10	421.11
27 August 2020	4,415.58	0.42	0.05	1-4 years	2,727.85	5,900.00	0.35	0.04	1.39 years	5,483.26	5,900.00	0.36	0.04	1.16 years	5,262.30	220.96
1 January 2021	5,601.00	0.39	0.04	4 years	3,866.17	5,900.00	0.35	0.04	1.39 years	5,483.26	5,900.00	0.30	0.04	0.86 years	5,254.55	228.71
1 August 2021	5,107.20	0.39	0.04	2.24 years	5,098.10	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1 June 2022	53.71	0.42	0.05	2.22 years	52.81	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1 June 2023	4.84	0.54	0.07	5.94 years	4.19	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1 October 2024	4.84	0.39	0.07	5.97 years	2.42	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1 October 2024	4.84	0.39	0.07	5.97 years	4.18	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1 October 2024	4.84	0.41	0.69	6.73 years	1.89	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
01/Dec/2025	4.84	0.26	0.06	8.86 years	1.35	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
01/Dec/2025	4.84	0.26	0.06	8 years	1.24	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
24/Feb/2026	4.84	0.25	0.06	3.12 years	1.26	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
24/Feb/2026	1.00	0.25	0.06	3.20 years	4.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note: The dividend yield considered for valuation of above stock option is Nil.

The fair value at grant date is independently determined using the Black-Scholes Model (for service and non-market performance based vesting conditions) and using Monte Carlo Simulation Model(for market performance based vesting conditions) which takes into account the exercise price, the term of the option, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk-free interest rate for the term of the option. The expected price volatility is based on the historic volatility (based on the remaining life of the options), adjusted for any expected changes to future volatility due to publicly available information.

During the year ended March 31, 2022, the Company has vide its Board resolution dated September 28, 2021, has modified the vesting schedule of all the existing employee stock options, to allow quarterly vesting post one year cliff period for all employee stock options, keeping the total vesting period same and modified exercise price as well of existing as mentioned in the above table, w.e.f. from October 01, 2021.



Nuclear Healthcare Limited
Notes to the financial statements
for the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

32 Financial instruments - Fair values and risk management

A. Classification of financial assets and liabilities

31 March 2026	Carrying amount		Fair Value			Total
	Fair Value through Profit and Loss	Amortised cost	Level 1	Level 2	Level 3	
Financial assets						
Non-current financial assets						
Loans	-	558	-	-	-	-
Other financial assets	-	609	-	-	-	-
Current financial assets						
Investments	4,467	-	4,467	-	-	4,467
Trade receivables	-	402	-	-	-	-
Cash and cash equivalents	-	245	-	-	-	-
Bank balances other than cash and	-	-	-	-	-	-
Other financial assets	-	102	-	-	-	-
	4,467	1,916	4,467	-	-	4,467
Financial liabilities						
Non-current liabilities						
Lease liabilities	-	330	-	-	-	-
Other financial liabilities	-	12	-	-	-	-
Current liabilities						
Lease Liabilities	-	74	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
Trade payables	-	705	-	-	-	-
	-	1,121	-	-	-	-

A. Classification of financial assets and liabilities

31 March 2025	Carrying amount		Fair Value			Total
	Fair Value through Profit and Loss	Amortised cost	Level 1	Level 2	Level 3	
Financial assets						
Non-current financial assets						
Loans	-	659	-	-	-	-
Other financial assets	-	550	-	-	-	-
Current financial assets						
Investments	3,340	-	3,340	-	-	3,340
Trade receivables	-	465	-	-	-	-
Cash and cash equivalents	-	236	-	-	-	-
Other financial assets	-	73	-	-	-	-
	3,340	1,923	3,340	-	-	3,340
Financial liabilities						
Non-current liabilities						
Lease liabilities	-	13	-	-	-	-
Other financial liabilities	-	12	-	-	-	-
Current liabilities						
Lease Liabilities	-	130	-	-	-	-
Other financial liabilities	-	215	-	-	-	-
Trade payables	-	581	-	-	-	-
	-	951	-	-	-	-

B. Measurement of fair values

The Management assessed that cash and bank balances, trade receivables, trade payables and other financial assets and liabilities approximate their carrying amounts largely due to short-term maturities of these instruments

The fair value of investment in mutual funds is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of the quoted investments/units of mutual fund scheme are based on net asset value at the reporting date as published by the mutual fund.



Nuclear Healthcare Limited
Notes to the financial statements
for the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

32 Financial instruments - Fair values and risk management (Continued)

C. Financial risk management

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors has established a Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company has exposure to the following risks arising from financial instruments:

- i. Credit risk
- ii. Liquidity risk

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables and cash and cash equivalents. The carrying amounts of financial assets represent the maximum credit risk exposure.

a) Trade and other receivables

Trade receivables are typically unsecured and are derived from revenue earned from customers located in India. Credit risk has always been managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

Particulars	31 March 2026	31 March 2025
Unsecured		
- Considered good	402	405
- Considered doubtful	38	15
Gross Trade Receivables	<u>440</u>	<u>420</u>
Less: Impairment Loss	(38)	(15)
Net Trade Receivables	<u>402</u>	<u>405</u>

b) Loans and financial assets measured at amortized cost

Loans and advances given comprises inter company loans hence the risk of default from these companies is remote. The Company monitors each loan given and makes any specific provision if required.

c) Cash and cash equivalents

The Company held cash and cash equivalents of Rs. 245 Lakhs as at 31 March 2026 (31 March 2025 : Rs. 236 Lakhs). The same are held with banks. Also, Company invests its short term surplus funds in bank fixed deposit which carry no market risks for short duration, therefore does not expose the company to credit risk.

d) Others

Apart from trade receivables, loans and cash and bank balances, the Company has no other financial assets which carry any significant credit risk.

ii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Exposure to liquidity risk

The following are remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements.

	Carrying amount as on			
	31 March 2026	Total	Upto 1 year	More than 1 year
Non-derivative financial liabilities				
Trade payables	705	705	705	-
Lease Liabilities	404	404	74	330
Other Financial liabilities	198	198	186	12

	Carrying amount as on			
	31 March 2025	Total	Upto 1 year	More than 1 year
Non-derivative financial liabilities				
Trade payables	581	581	581	-
Lease Liabilities	143	143	130	13
Other Financial liabilities	227	227	215	12



Nuclear Healthcare Limited
Notes to the financial statements
for the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

33 Contingent liabilities (to the extent not provided for)

	31 March 2026	31 March 2025
Claims against the Company not acknowledged as debts		
a. Other tax matters	112	29

Pending resolution of the respective proceedings, it is not practical for the Company to estimate the timings of cash outflows, if any, in respect of the above as it is determinable only on receipt of judgments/ decisions pending with various forums/ authorities.

The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial position.



Nuclear Healthcare Limited
Notes to the financial statements
for the year ended 31 March 2026

(All amounts in Rs. in lakhs, unless otherwise stated)

34 Related parties

A. Details of related parties:

Description of relationship	Names of related parties
Ultimate Parent Company	API Holdings Limited
Intermediary Parent Company	Docon Technologies Private Limited
Parent Company	Thyrocare Technologies Limited
Subsidiary of Parent Company	Pulse Hitech Health Services (Ghatkopar) LLP
Key Management Personnel (KMP)	Rahul Guha, Director Prince Surana, Director (Managing Director) Ravi Shankar Tiwari, CFO (Since 1 May 2025) Alok Kumar Jagnani, Director Alok Kumar Jagnani, CFO (Upto 30 April 2025) Keyur Doshi, CS (Upto 16 March 2026) Dhaval Shah, Director Dharmil Nirupam Sheth, Director Prapti Ishwar Gilada, Director Nishant Amilal Shah, Director Shruti Atul Shah, Director (Upto 24 April 2025) Hardik Dedhia, Director (Upto 23 July 2025) Gopalkrishna Shivaram Hegde, Director Anandh Sundar, Director

B. Transactions with key management personnel

Key management personnel compensation

	Transactions during the year		Balance outstanding	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Prince Surana	61	44	-	-
Anandh Sundar	1	0*	-	-
Prapti Ishwar Gilada	1	0*	-	-
Gopalkrishna Shivaram Hegde	-	8	4	4
Nishant Amilal Shah	1	0*	-	-
Shruti Atul Shah	0*	0*	-	-

*amount less than Rs. 1 Lakh

Key managerial personnel who are under the employment of the Company are entitled to post employment benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are amounts provided on the basis of actuarial valuation, the same is not included above. Gratuity has been computed for the Company as a whole and hence excluded.

C. Related party transactions other than those with key management personnel

	Transactions during the year		Balance outstanding	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Loan given / (repaid)				
Pulse Hitech Health Services (Ghatkopar) LLP	(101)	(38)	558	659
Interest received / receivable				
Pulse Hitech Health Services (Ghatkopar) LLP	55	64	-	-
Reimbursement of expenses paid				
Thyrocare Technologies Limited	65	63	-	-
Reimbursement of expenses received / receivable				
Thyrocare Technologies Limited	73	45	-	-
Docon Technologies Private Limited	1	38	-	-
Rent received				
Thyrocare Technologies Limited	49	53	-	-
Docon Technologies Private Limited	9	8	1	1
Rent paid				
Thyrocare Technologies Limited	52	56	-	-
Security deposits given / (repaid)				
Thyrocare Technologies Limited	3	0*	500	497
Security deposits taken				
Thyrocare Technologies Limited	-	-	17	17
Equity contribution by Parent /Ultimate Parent Company				
API Holdings Limited	121	103	224	103
Thyrocare Technologies Limited	33	-	33	-

*amount less than Rs. 1 lakhs

Note:

During the reporting period, the company conducted transactions with these related parties in the ordinary course of business. The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash.



35 Additional information to the financial statements

a. Segment reporting

An operating segment is a component of Company that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Company's other components and for which discrete financial information is available.

The Company operates in one business segment only, namely:

- i. Imaging Services, including manufacturing of radioactive pharmaceuticals.

Hence, in accordance with Indian Accounting Standards (Ind AS) 108 'Operating Segment', segment information has been given in the consolidated financial statement of the Parent Company.

b. Details of loans and advances given, guarantees given and investments made covered u/s 186(4) of the Companies Act, 2013 are as follows:
i. Loans and advances given:

Name of party	Relationship	Loans/Advances granted individually/jointly	Repayable on demand (Yes/No)	Terms/ Period of repayment specified (Yes/No)	Amount outstanding as at		% of Total
					31 March 2026	31 March 2025	
Pulse Hitech Health Services (Ghatkopar) LLP	Subsidiary of Parent Company	Individually	No	Yes	558	659	100.00%

ii. There are no investments made by the Company in accordance with section 186 of the Companies Act, 2013 read with rules issued thereunder.

iii. There are no guarantees issued by the Company in accordance with section 186 of the Companies Act, 2013 read with rules issued thereunder.

c. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to safeguard the Company's ability to remain as a going concern and maximise the shareholder value. The current capital structure of the Company is equity based with no financing through borrowings. The Company is not subject to any externally imposed capital requirement. No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March 2026 and 31 March 2025. The net debt to equity ratio for the current year and previous has not been computed as no borrowings are taken during the current year and previous year.

d. Effective 21 November 2025, The Government of India has consolidated multiple existing labour laws into an unified framework comprising four Labour Codes viz the Code on Social Security, 2019, the Code on Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Company has assessed the incremental impact of these changes on the basis of the information available and actuarial valuation report obtained from an independent valuer, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality, its origination due to regulatory changes and non-recurring nature of this impact, the Company has presented such incremental impact as "Exceptional Items" in the audited standalone financial results for the year ended 31 March 2026. Accordingly the Exceptional Items includes of Rs. 19 lakhs as incremental impact of Gratuity arising primarily due to the change in the definition of wages.

e. Other Statutory Information:

(i) Details of benami property held

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

(ii) Relationships with struck off companies

The Company does not have any relationship with companies struck off under Section 248 of the Companies Act, 2013.

(iii) Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction of which is yet to be registered with ROC beyond the statutory period.

(iv) Details of crypto currency or virtual currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the Current or Previous year.



35 Additional information to the financial statements (continued)

(v) Utilisation of borrowed fund.

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vi) Undisclosed Income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(vii) Willful defaulter

The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(viii) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

(ix) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(x) Borrowings secured against current assets

The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

(xi) Title deeds of immovable properties not held in name of the company

The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease arrangements are duly executed in favour of the lessee) are held in the name of the Company during the current and previous year.

(xii) Valuation of PPE, intangible assets and Investment property

The company has not revalued its property, plant and equipment (Including Right of use assets) or intangible assets or both during the current or previous year.

(xiii) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

(xiv) Audit trail:

The Company has used an accounting software for maintaining its books of account during the year ended March 31, 2026, in respect of which we are unable to assess whether the accounting software has a feature of recording audit trail (edit log) facility or whether the audit trail feature has been operated throughout the year for all relevant transactions recorded in the said software. Also, we are unable to assess as to whether there were any instances of the audit trail feature being tampered with or whether audit trail has been preserved by the Company as per the statutory requirements prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(xv) Back-up of books of account:

The company uses software applications to maintain its books of accounts and other books and papers in electronic mode ("Electronic records"). During the year, the Company has maintained backups of these electronic records on server physically located in India on daily basis, as required by Companies (Accounts) Rules, 2014 (as amended).




(All amounts in Rs. in lakhs, unless otherwise stated)

35 Additional information to the financial statements (continued)


f. Financial Ratios

Financial Ratios	Numerator	Denominator	Year Ended 31 March 2026	Year Ended 31 March 2025	Variance (%)	Explanation for Ratio where the variances is beyond 25% compared to previous year
(i) Current Ratio	Current Assets	Current Liabilities	5.37	4.36	23.06%	
(ii) Debt-Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	NA	The company does not have any borrowings and hence ratios not computed and disclosed.
(iii) Debt Service Coverage Ratio	Profit After Tax + Interest + Depreciation	Finance Cost + Repayments made during the year	NA	NA	NA	The company does not have any borrowings and hence ratios not computed and disclosed.
(iv) Return on Equity Ratio	Profit after tax	Average shareholder's Equity	7.74%	0.07%	10956.01%	PAT Increase due to increase in other income and on account of reduction of other expenses, finance & depreciation.
(v) Inventory Turnover Ratio	Cost of goods sold	Average inventory	7.96	7.84	1.55%	
(vi) Trade Receivables Turnover Ratio	Revenue from operations (Net of returns)	Average trade receivables	11.05	13.75	(19.63%)	
(vii) Trade Payables Turnover Ratio	Credit purchase (Net of returns)	Average trade payables	1.51	2.04	(26.19%)	Decrease in Trade Payable Turnover Ratio is due to higher average outstanding payables and extended credit period availed from vendors during the year.
(viii) Net Capital Turnover Ratio	Revenue from operations (Net of returns)	Working capital (Current Assets - Current Liabilities)	1.10	1.48	(25.96%)	Decrease in Net Capital Turnover Ratio is due to lower revenue generation and comparatively higher working capital employed during the year.
(ix) Net Profit Ratio	Net Profit for the year	Revenue from operations (Net of returns)	13.81%	0.46%	2902.08%	Increase in Net Profit Ratio is due to improved operational performance and growth in revenue resulting in higher profitability during the year.
(x) Return On Capital Employed	Profit before tax and finance cost	Capital employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	7.35%	0.22%	3241.74%	Increase in Return on Capital Employed is due to improved operating profitability and efficient utilization of capital employed during the year.
(xi) Return on Investment	Income generated from invested funds	Average invested funds in treasury investments	5.83%	7.02%	(16.99%)	

As per our report of even date attached
For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
Firm's Registration No: 105047W/W/101187


Ojas D. Joshi
Partner
Membership No: 109752
Navi Mumbai, 07 May 2026

For and on behalf of the Board of Directors of
Nuclear Healthcare Limited
CIN - U74120MH2011PLC212839


Alok Kumar Jagnani
Director
Ravi Tiwari
Chief Financial Officer
DIN - 00644360
Navi Mumbai, 07 May 2026

